



April 2018

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	3rd Q 2017	177,194	177,488	174,196	1.7% ▲
Establishments	3rd Q 2017	9,031	8,954	9,204	-1.9% ▼
Gross Wages (weekly)	3rd Q 2017	\$1,641	\$1,609	\$1,646	-0.3% ▼

*data excludes enlisted military personnel

Source: Virginia Employment Commission, Quarterly Census of Employment and Wages (QCEW)

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Feb-18	151,608	150,363	148,757	1.9% ▲
Northern Virginia	Feb-18	1,643,580	1,629,822	1,609,510	2.1% ▲
Unemployment Rate					
Arlington County	Feb-18	2.1%	2.4%	2.6%	-0.5 pp ▼
Northern Virginia	Feb-18	2.7%	3.0%	3.3%	-0.6 pp ▼

pp = percentage points

* readjusted monthly

Source: Virginia Employment Commission, Local Area Unemployment Statistics (LAUS)

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	1st Q 2018	116,097	116,097	333,309	(217,212) ▼
Northern Virginia	1st Q 2018	594,257	594,257	1,747,846	(1,153,589) ▼

* In SF, includes sublet

Source: CoStar 1/22/18

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	1st Q 2018	19.1%	19.0%	18.1%	1.0 pp ▲
Ballston	1st Q 2018	25.4%	23.9%	15.4%	10.0 pp ▲
Clarendon/Court House	1st Q 2018	13.3%	13.4%	15.9%	-2.6 pp ▼
Crystal City	1st Q 2018	19.8%	19.9%	20.3%	-0.5 pp ▼
Rosslyn	1st Q 2018	24.7%	25.3%	25.3%	-0.6 pp ▼
Virginia Square	1st Q 2018	5.8%	6.1%	9.1%	-3.3 pp ▼
Northern Virginia	1st Q 2018	15.7%	15.9%	15.7%	0.0 pp

* In SF, includes sublet

pp = percentage points

Source: CoStar 4/18/18

Green indicates positive change

Red indicates negative change



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HOUSING

Housing	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
New Listings	Mar-18	392	925	1,024	-9.7% ▼
New Pending	Mar-18	307	742	757	-2.0% ▼
Closed Sales	Mar-18	234	572	586	-2.4% ▼

Source: Real Estate Business Intelligence

HOUSING PRICES

Average Housing Prices	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Feb-18	\$1,066,368	\$952,343	\$997,221	6.9% ▲
Single Family Attached	Feb-18	\$715,260	\$853,991	\$730,880	-2.1% ▼
Condominium	Feb-18	\$433,945	\$442,382	\$406,572	6.7% ▲

Source: SmartCharts Powered by RBI

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Hotel Occupancy	Mar-18	84.7%	68.1%	72.3%	-5.8% ▼
Average Daily Room Rate	Mar-18	\$178.13	\$156.13	\$168.94	-7.6% ▼

Source: Smith Travel Research; Note: 2017 figures are skewed higher due to the Presidential Inauguration

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	Nov-17	160.2	160.3	157.7	1.6% ▲

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	4th Q 2017	\$814,690,423	\$824,490,054	\$820,223,243	-0.7% ▼

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Jan-18	23,679	23,839	21,725	9.0% ▲
Total Passengers	Jan-18	1,620,723	1,841,853	1,781,666	-9.0% ▼

Source: Metropolitan Washington Airports Authority

Green indicates positive change

Red indicates negative change

04-18