



# economic indicators

Information on Arlington's Economy from Arlington Economic Development

August 2016

## AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	4th Q 2015	173,214	171,890	165,446	4.7% ▲
Establishments	4th Q 2015	9,367	9,276	8,642	8.4% ▲
Gross Wages (weekly)	4th Q 2015	\$1,686	\$1,585	\$1,614	4.5% ▲

\*data excludes enlisted military personnel

Source: Virginia Employment Commission, Quarterly Census of Employment and Wages (QCEW)

## LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Jun-16	146,457	145,135	145,665	0.5% ▲
Northern Virginia	Jun-16	1,586,409	1,568,360	1,583,287	0.2% ▲
<b>Unemployment Rate</b>					
Arlington County	Jun-16	2.4%	2.4%	2.9%	-0.5 pp ▼
Northern Virginia	Jun-16	3.2%	3.0%	3.9%	-0.7 pp ▼

pp = percentage points

\* readjusted monthly

Source: Virginia Employment Commission, Local Area Unemployment Statistics (LAUS)

## OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	2nd Q 2016	(166,481)	(238,077)	373,840	(611,917) ▼
Northern Virginia	2nd Q 2016	(165,738)	(628,143)	(106,595)	(521,548) ▼

\* In SF, includes sublet

Source: CoStar; AED

## VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	2nd Q 2016	20.2%	19.8%	20.2%	0.0 pp
Rosslyn	2nd Q 2016	27.9%	28.0%	28.2%	-0.3 pp ▼
Clarendon/Court House	2nd Q 2016	15.8%	15.5%	16.6%	-0.8 pp ▼
Ballston	2nd Q 2016	20.7%	19.8%	18.6%	2.1 pp ▲
Virginia Square	2nd Q 2016	6.2%	7.3%	10.6%	-4.4 pp ▼
Crystal City	2nd Q 2016	22.1%	21.3%	22.7%	-0.6 pp ▼
Northern Virginia	2nd Q 2016	17.1%	17.0%	17.2%	-0.1 pp ▼

\* In SF, includes sublet

pp = percentage points

Source: CoStar; AED

Green indicates positive change

Red indicates negative change



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**HOUSING**

Housing	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
New Listings	Jul-16	369	2,676	2,843	-5.9% ▼
New Pendings	Jul-16	262	1,958	1,984	-1.3% ▼
Closed Sales	Jul-16	285	1,712	1,736	-1.4% ▼

Source: Real Estate Business Intelligence

**HOUSING PRICES**

Average Housing Prices	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Jul-16	\$960,702	\$980,690	\$873,789	9.9% ▲
Single Family Attached	Jul-16	\$776,965	\$764,480	\$768,738	1.1% ▲
Condominium	Jul-16	\$440,996	\$408,040	\$397,187	11.0% ▲

Source: SmartCharts Powered by RBI

**TOURISM**

Tourism	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Hotel Occupancy	Jul-16	85.3%	80.4%	79.9%	0.6% ▲
Average Daily Room Rate	Jul-16	\$141.20	\$165.27	\$163.18	1.3% ▲

Source: Smith Travel Research

**CONSUMER PRICE INDEX**

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	Jul-16	157.7	157.8	155.5	1.4% ▲

Source: US Bureau of Labor Statistics

**RETAIL SALES**

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	1st Q 2016	\$727,807,094	\$797,626,076	\$749,429,446	-2.9% ▼

Source: Virginia Department of Taxation

**AIR TRANSPORTATION**

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	May-16	25,877	25,210	25,399	1.9% ▲
Total Passengers	May-16	2,149,299	2,041,507	2,095,299	2.6% ▲

Source: Metropolitan Washington Airports Authority

Green indicates positive change

Red indicates negative change