



January 2016

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	2nd Q 2015	169,387	165,673	164,812	2.8% ▲
Establishments	2nd Q 2015	8,843	8,681	8,489	4.2% ▲
Gross Wages (weekly)	2nd Q 2015	\$1,545	\$1,737	\$1,513	2.1% ▲

*data excludes enlisted military personnel

Source: Virginia Employment Commission, Quarterly Census of Employment and Wages (QCEW)

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Nov-15	145,998	145,770	145,649	0.2% ▲
Northern Virginia	Nov-15	1,573,698	1,571,330	1,573,431	0.0% ▲
Unemployment Rate					
Arlington County	Nov-15	2.5%	2.6%	2.9%	-0.4 pp ▼
Northern Virginia	Nov-15	3.2%	3.4%	3.8%	-0.6 pp ▼

pp = percentage points

* readjusted monthly

Source: Virginia Employment Commission, Local Area Unemployment Statistics (LAUS)

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	4th Q 2015	269,321	627,972	(641,029)	1,269,001 ▲
Northern Virginia	4th Q 2015	850,741	1,014,749	17,268	997,481 ▲

* In SF, includes sublet

Source: CoStar

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	4th Q 2015	20.1%	20.8%	21.7%	-1.6 pp ▼
Rosslyn	4th Q 2015	28.9%	29.6%	30.2%	-1.3 pp ▼
Clarendon/Court House	4th Q 2015	16.7%	17.1%	10.4%	6.3 pp ▲
Ballston	4th Q 2015	18.3%	18.0%	19.3%	-1.0 pp ▼
Virginia Square	4th Q 2015	10.6%	10.3%	22.2%	-11.6 pp ▼
Crystal City	4th Q 2015	20.3%	22.0%	25.6%	-5.3 pp ▼
Northern Virginia	4th Q 2015	16.9%	17.2%	17.1%	-0.2 pp ▼

* In SF, includes sublet

pp = percentage points

Source: CoStar

Green indicates positive change

Red indicates negative change



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HOUSING

Housing	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
New Listings	Dec-15	132	4,231	3,978	6.4% ▲
New Pending	Dec-15	148	3,082	2,948	4.5% ▲
Closed Sales	Dec-15	224	2,881	2,774	3.9% ▲

Source: Real Estate Business Intelligence

HOUSING PRICES

Average Housing Prices	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Dec-15	\$945,824	\$951,436	\$880,991	7.4% ▲
Single Family Attached	Dec-15	\$634,491	\$635,964	\$632,152	0.4% ▲
Condominium	Dec-15	\$398,882	\$388,916	\$429,901	-7.2% ▼

Source: SmartCharts Powered by RBI

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Hotel Occupancy	Dec-15	54.6%	76.9%	75.9%	1.3% ▲
Average Daily Room Rate	Dec-15	\$127.34	\$158.85	\$151.65	4.7% ▲

Source: Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	Nov-15	155.8	156.3	154.9	0.6% ▲

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	2nd Q 2015	\$838,348,739	\$749,429,446	\$829,073,225	1.1% ▲

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Nov-15	23,975	25,506	23,253	3.1% ▲
Total Passengers	Nov-15	1,934,487	2,125,084	1,696,037	14.1% ▲

Source: Metropolitan Washington Airports Authority

Green indicates positive change

Red indicates negative change