

December 2020

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	2Q 2020	168,195	185,240	182,257	-7.7% ▼
Establishments	2Q 2020	9,143	9,213	9,144	0.0% ▼
Gross Wages (weekly)	2Q 2020	\$1,926	\$2,018	\$1,703	13.1% ▲

*data excludes enlisted military personnel

Source: Bureau of Labor Statistics, Quarterly Census of Employment and Wages (QCEW)

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Oct-20	149,789	149,747	157,251	-4.7% ▼
Northern Virginia	Oct-20	1,617,391	1,620,395	1,677,552	-3.6% ▼
Unemployment Rate					
Arlington County	Oct-20	4.1%	4.5%	1.7%	2.4 pp ▲
Northern Virginia	Oct-20	4.8%	5.6%	2.1%	2.7 pp ▲

pp = percentage points

* readjusted monthly

Source: Virginia Employment Commission, Local Area Unemployment Statistics (LAUS)

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	3rd Q 2020	(390,898)	(591,804)	601,447	(1,193,251) ▼
Northern Virginia	3rd Q 2020	(1,142,926)	(1,198,367)	2,182,530	(3,380,897) ▼

* In SF, includes sublet

Source: CoStar 7/2/20

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	3rd Q 2020	17.1%	16.2%	16.0%	1.1 pp ▲
Ballston	3rd Q 2020	21.7%	21.6%	20.9%	0.8 pp ▲
Clarendon/Court House	3rd Q 2020	17.4%	16.7%	14.8%	2.6 pp ▲
Crystal City	3rd Q 2020	17.3%	15.4%	15.5%	1.8 pp ▲
Rosslyn	3rd Q 2020	18.3%	17.5%	18.9%	-0.6 pp ▼
Virginia Square	3rd Q 2020	14.5%	14.3%	14.2%	0.3 pp ▲
Northern Virginia	3rd Q 2020	15.1%	14.6%	14.4%	0.7 pp ▲

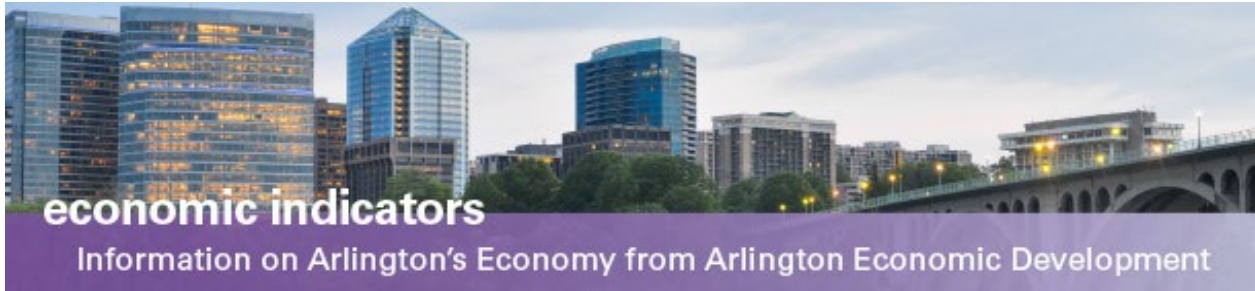
* In SF, includes sublet

pp = percentage points

Source: CoStar 7/2/20

Green indicates positive change

Red indicates negative change



December 2020

HOUSING

Housing	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
New Listings	Nov-20	308	3,723	3,127	19.1% ▲
New Pendings	Nov-20	250	2,661	2,584	3.0% ▲
Closed Sales	Nov-20	223	2,510	2,569	-2.3% ▼

Source: Real Estate Business Intelligence

HOUSING PRICES

Average Housing Prices	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Nov-20	\$1,455,156	\$1,148,445	\$1,232,402	18.1% ▲
Single Family Attached	Nov-20	\$886,211	\$808,755	\$665,897	33.1% ▲
Condominium	Nov-20	\$468,353	\$481,368	\$452,362	3.5% ▲

Source: SmartCharts Powered by RBI

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Hotel Occupancy	Nov-20	22.4%	31.4%	76.4%	-58.9% ▼
Average Daily Room Rate	Nov-20	\$99.57	\$132.48	\$170.42	-22.3% ▼

Source: Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Arlington-Alexandria DC/MD/VA/WV	Nov-20	268.7	268.8	265.0	1.4% ▲

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	3rd Q 2020	\$554,143,265	\$479,043,870	\$864,063,387	-35.9% ▼

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AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Oct-20	6,177	6,621	25,519	-75.8% ▼
Total Passengers	Oct-20	451,087	411,739	2,137,029	-78.9% ▼

Source: Metropolitan Washington Airports Authority

Green indicates positive change

Red indicates negative change