



August 2018

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	4th Q 2017	177,774	177,624	174,094	2.1% ▲
Establishments	4th Q 2017	9,058	8,960	9,002	0.6% ▲
Gross Wages (weekly)	4th Q 2017	\$1,727	\$1,641	\$1,678	2.9% ▲

*data excludes enlisted military personnel

Source: Virginia Employment Commission, Quarterly Census of Employment and Wages (QCEW)

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Jun-18	154,230	152,997	150,793	2.3% ▲
Northern Virginia	Jun-18	1,672,065	1,655,183	1,637,386	2.1% ▲
Unemployment Rate					
Arlington County	Jun-18	2.2%	2.0%	2.5%	-0.3 pp ▼
Northern Virginia	Jun-18	2.7%	2.4%	3.2%	-0.5 pp ▼

pp = percentage points

* readjusted monthly

Source: Virginia Employment Commission, Local Area Unemployment Statistics (LAUS)

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	2nd Q 2018	139,358	258,975	860,580	(601,605) ▼
Northern Virginia	2nd Q 2018	(475,637)	372,129	2,135,982	(1,763,853) ▼

* In SF, includes sublet

Source: CoStar 7/19/18

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	2nd Q 2018	18.4%	18.8%	16.9%	1.5 pp ▲
Ballston	2nd Q 2018	25.1%	25.3%	14.5%	10.6 pp ▲
Clarendon/Court House	2nd Q 2018	11.0%	11.8%	12.9%	-1.9 pp ▼
Crystal City	2nd Q 2018	18.6%	19.7%	19.4%	-0.8 pp ▼
Rosslyn	2nd Q 2018	25.2%	24.6%	24.6%	0.6 pp ▲
Virginia Square	2nd Q 2018	6.3%	5.8%	8.2%	-1.9 pp ▼
Northern Virginia	2nd Q 2018	15.8%	15.6%	15.4%	0.4 pp ▲

* In SF, includes sublet

pp = percentage points

Source: CoStar 7/19/18

Green indicates positive change

Red indicates negative change



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HOUSING

Housing	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
New Listings	Jul-18	308	2,622	2,743	-4.4% ▼
New Pendings	Jul-18	276	2,049	2,092	-2.1% ▼
Closed Sales	Jul-18	294	1,824	1,872	-2.6% ▼

Source: Real Estate Business Intelligence

HOUSING PRICES

Average Housing Prices	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Jul-18	\$973,311	\$1,068,321	\$996,856	-2.4% ▼
Single Family Attached	Jul-18	\$761,276	\$624,830	\$758,826	0.3% ▲
Condominium	Jul-18	\$414,665	\$425,709	\$415,245	-0.1% ▼

Source: SmartCharts Powered by RBI

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Hotel Occupancy	Jul-18	81.6%	78.5%	80.6%	-2.6% ▼
Average Daily Room Rate	Jul-18	\$142.34	\$169.97	\$172.99	-1.7% ▼

Source: Smith Travel Research; Note: 2017 figures are skewed higher due to the Presidential Inauguration

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	Nov-17	160.2	160.3	157.7	1.6% ▲

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	1st Q 2018	\$755,287,976	\$814,690,423	\$759,676,258	-0.6% ▼

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	May-18	25,374	25,204	25,637	-1.0% ▼
Total Passengers	May-18	2,099,624	2,086,862	2,148,557	-2.3% ▼

Source: Metropolitan Washington Airports Authority

Green indicates positive change

Red indicates negative change