

economic indicators

Information on Arlington's Economy from Arlington Economic Development

January 2015

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	2nd Q 2014	164,832	162,780	166,673	-1.1% ▼
Establishments	2nd Q 2014	8,519	8,384	8,533	-0.2% ▼
Gross Wages (weekly)	2nd Q 2014	\$1,511	\$1,669	\$1,520	-0.6% ▼

*data excludes enlisted military personnel

Source: Virginia Employment Commission, Quarterly Census of Employment and Wages (QCEW)

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Nov-14	138,650	139,286	137,625	0.7% ▲
Northern Virginia	Nov-14	1,557,436	1,567,230	1,549,682	0.5% ▲
Unemployment Rate					
Arlington County	Nov-14	3.1%	3.3%	3.2%	-0.1 pp ▼
Northern Virginia	Nov-14	3.7%	4.0%	4.0%	-0.3 pp ▼

pp = percentage points

* readjusted monthly

Source: Virginia Employment Commission, Local Area Unemployment Statistics (LAUS)

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	4th Q 2014	322,724	(214,291)	(435,564)	221,273 ▲
Northern Virginia	4th Q 2014	821,693	594,088	156,702	437,386 ▲

* In SF, includes sublet

Source: CoStar

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	4th Q 2014	20.5%	21.2%	19.3%	1.2 pp ▲
Rosslyn	4th Q 2014	28.7%	28.6%	24.9%	3.8 pp ▲
Clarendon/Court House	4th Q 2014	10.5%	9.8%	9.0%	1.5 pp ▲
Ballston	4th Q 2014	19.7%	19.9%	14.7%	5.0 pp ▲
Virginia Square	4th Q 2014	18.2%	17.1%	17.4%	0.8 pp ▲
Crystal City	4th Q 2014	23.0%	23.4%	23.6%	-0.6 pp ▼
Northern Virginia	4th Q 2014	17.0%	17.2%	16.6%	0.4 pp ▲

* In SF, includes sublet

pp = percentage points

Source: CoStar

Green indicates positive change

Red indicates negative change

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HOUSING

Housing	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
New Listings	Dec-14	120	3,978	3,842	3.5% ▲
New Pending	Dec-14	135	2,948	3,142	-6.2% ▼
Closed Sales	Dec-14	242	2,774	2,989	-7.2% ▼

Source: Real Estate Business Intelligence

HOUSING PRICES

Average Housing Prices	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Dec-14	\$880,991	\$836,773	\$880,519	0.1% ▲
Single Family Attached	Dec-14	\$632,152	\$693,691	\$599,232	5.5% ▲
Condominium	Dec-14	\$429,901	\$441,391	\$414,295	3.8% ▲

Source: SmartCharts Powered by RBI

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Hotel Occupancy	Dec-14	56.8%	75.9%	72.4%	4.8% ▲
Average Daily Room Rate	Dec-14	\$124.60	\$151.55	\$150.43	0.7% ▲

Source: Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	Nov-14	154.9	155.5	153.2	1.2% ▲

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	2nd Q 2014	\$829,073,225	\$724,658,952	\$840,157,419	-1.3% ▼

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Oct-14	25,004	23,307	25,644	-2.5% ▼
Total Passengers	Oct-14	1,905,176	1,677,870	1,742,348	9.3% ▲

Source: Metropolitan Washington Airports Authority

Green indicates positive change

Red indicates negative change