

economic indicators

Information on Arlington's Economy from Arlington Economic Development

September 2014

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	1st Q 2014	162,956	164,756	163,707	-0.5% ▼
Establishments	1st Q 2014	8,507	8,510	8,502	0.1% ▲
Gross Wages (weekly)	1st Q 2014	\$1,669	\$1,590	\$1,624	2.8% ▲

*data excludes enlisted military personnel

Source: Virginia Employment Commission, Quarterly Census of Employment and Wages (QCEW)

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Jul-14	141,907	141,439	140,200	1.2% ▲
Northern Virginia	Jul-14	1,598,508	1,592,846	1,579,357	1.2% ▲
Unemployment Rate					
Arlington County	Jul-14	3.5%	3.6%	3.7%	-0.2 pp ▼
Northern Virginia	Jul-14	4.3%	4.5%	4.6%	-0.3 pp ▼

pp = percentage points

* readjusted monthly

Source: Virginia Employment Commission, Local Area Unemployment Statistics (LAUS)

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	2nd Q 2014	(25,761)	(198,518)	(336,677)	138,159 ▲
Northern Virginia	2nd Q 2014	(77,140)	(128,141)	(245,431)	117,290 ▲

* In SF, includes sublet

Source: CoStar

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	2nd Q 2014	20.4%	20.3%	16.4%	4.0 pp ▲
Rosslyn	2nd Q 2014	27.1%	24.9%	17.4%	9.7 pp ▲
Clarendon/Court House	2nd Q 2014	10.1%	13.3%	9.0%	1.1 pp ▲
Ballston	2nd Q 2014	16.0%	15.5%	14.7%	1.3 pp ▲
Virginia Square	2nd Q 2014	16.9%	16.9%	12.2%	4.7 pp ▲
Crystal City	2nd Q 2014	24.2%	24.4%	22.6%	1.6 pp ▲
Northern Virginia	2nd Q 2014	16.0%	15.8%	14.9%	1.1 pp ▲

* In SF, includes sublet

pp = percentage points

Source: CoStar

Green indicates positive change

Red indicates negative change

09-14

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HOUSING

Housing	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
New Listings	Jul-14	349	2,547	2,440	4.4% ▲
New Pendings	Jul-14	240	1,855	2,005	-7.5% ▼
Closed Sales	Jul-14	275	1,629	1,729	-5.8% ▼

Source: Real Estate Business Intelligence

HOUSING PRICES

Average Housing Prices	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Aug-14	\$842,077	\$954,825	\$837,175	0.6% ▲
Single Family Attached	Aug-14	\$670,183	\$643,585	\$716,794	-6.5% ▼
Condominium	Aug-14	\$402,823	\$431,577	\$415,709	-3.1% ▼

Source: Real Estate Business Intelligence

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Hotel Occupancy	Aug-14	76.5%	77.8%	76.1%	2.2% ▲
Average Daily Room Rate	Aug-14	\$126.45	\$150.53	\$152.63	-1.4% ▼

Source: Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	Jul-14	155.2	155.2	152.7	1.7% ▲

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	2nd Q 2014	\$829,073,225	\$724,658,952	\$840,157,419	-1.3% ▼

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Jun-14	23,459	24,944	24,231	-3.2% ▼
Total Passengers	Jun-14	1,825,829	1,920,831	1,815,970	0.5% ▲

Source: Metropolitan Washington Airports Authority

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