



May 2018

**AT-PLACE EMPLOYMENT**

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	4th Q 2017	177,774	177,624	174,094	2.1% ▲
Establishments	4th Q 2017	9,058	8,960	9,002	0.6% ▲
Gross Wages (weekly)	4th Q 2017	\$1,727	\$1,641	\$1,678	2.9% ▲

\*data excludes enlisted military personnel

Source: Virginia Employment Commission, Quarterly Census of Employment and Wages (QCEW)

**LABOR FORCE**

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Mar-18	152,188	151,562	149,347	1.9% ▲
Northern Virginia	Mar-18	1,648,743	1,643,199	1,618,965	1.8% ▲
<b>Unemployment Rate</b>					
Arlington County	Mar-18	2.2%	2.1%	2.6%	-0.4 pp ▼
Northern Virginia	Mar-18	2.8%	2.7%	3.2%	-0.4 pp ▼

pp = percentage points

\* readjusted monthly

Source: Virginia Employment Commission, Local Area Unemployment Statistics (LAUS)

**OFFICE ABSORPTION**

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	1st Q 2018	116,097	116,097	333,309	(217,212) ▼
Northern Virginia	1st Q 2018	594,257	594,257	1,747,846	(1,153,589) ▼

\* In SF, includes sublet

Source: CoStar 1/22/18

**VACANCY RATES**

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	1st Q 2018	19.1%	19.0%	18.1%	1.0 pp ▲
Ballston	1st Q 2018	25.4%	23.9%	15.4%	10.0 pp ▲
Clarendon/Court House	1st Q 2018	13.3%	13.4%	15.9%	-2.6 pp ▼
Crystal City	1st Q 2018	19.8%	19.9%	20.3%	-0.5 pp ▼
Rosslyn	1st Q 2018	24.7%	25.3%	25.3%	-0.6 pp ▼
Virginia Square	1st Q 2018	5.8%	6.1%	9.1%	-3.3 pp ▼
Northern Virginia	1st Q 2018	15.7%	15.9%	15.7%	0.0 pp

\* In SF, includes sublet

pp = percentage points

Source: CoStar 4/18/18

Green indicates positive change

Red indicates negative change

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## HOUSING

Housing	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
New Listings	Apr-18	482	1,408	1,493	-5.7% ▼
New Pending	Apr-18	338	1,083	1,117	-3.0% ▼
Closed Sales	Apr-18	261	843	840	0.4% ▲

Source: Real Estate Business Intelligence

## HOUSING PRICES

Average Housing Prices	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Apr-18	\$1,014,762	\$1,066,368	\$962,711	5.4% ▲
Single Family Attached	Apr-18	\$757,373	\$715,260	\$774,708	-2.2% ▼
Condominium	Apr-18	\$441,168	\$433,945	\$418,466	5.4% ▲

Source: SmartCharts Powered by RBI

## TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Hotel Occupancy	Apr-18	89.4%	73.5%	76.5%	-3.9% ▼
Average Daily Room Rate	Apr-18	\$195.11	\$168.04	\$173.85	-3.3% ▼

Source: Smith Travel Research; Note: 2017 figures are skewed higher due to the Presidential Inauguration

## CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	Nov-17	160.2	160.3	157.7	1.6% ▲

Source: US Bureau of Labor Statistics

## RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	4th Q 2017	\$814,690,423	\$824,490,054	\$820,223,243	-0.7% ▼

Source: Virginia Department of Taxation

## AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Feb-18	22,823	23,679	22,644	0.8% ▲
Total Passengers	Feb-18	1,655,833	1,620,723	1,656,224	0.0% ▼

Source: Metropolitan Washington Airports Authority

Green indicates positive change

Red indicates negative change

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