

December 2019

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	2Q 2019	181,995	179,119	178,569	1.9% ▲
Establishments	2Q 2019	9,217	9,338	9,128	1.0% ▲
Gross Wages (weekly)	2Q 2019	\$1,704	\$1,966	\$1,653	3.1% ▲

*data excludes enlisted military personnel

Source: Bureau of Labor Statistics, Quarterly Census of Employment and Wages (QCEW)

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Oct-19	156,760	156,212	151,870	3.2% ▲
Northern Virginia	Oct-19	1,686,218	1,669,257	1,634,389	3.2% ▲
Unemployment Rate					
Arlington County	Oct-19	1.7%	1.7%	1.9%	-0.2 pp ▼
Northern Virginia	Oct-19	2.0%	2.1%	2.3%	-0.3 pp ▼

pp = percentage points

* readjusted monthly

Source: Virginia Employment Commission, Local Area Unemployment Statistics (LAUS)

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	3rd Q 2019	240,615	444,792	218,998	225,794 ▲
Northern Virginia	3rd Q 2019	870,184	2,024,498	2,153,141	(128,643) ▼

* In SF, includes sublet

Source: CoStar 10/21/19

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	3rd Q 2019	16.2%	16.8%	18.0%	-1.8 pp ▼
Ballston	3rd Q 2019	21.6%	22.8%	24.0%	-2.4 pp ▼
Clarendon/Court House	3rd Q 2019	12.9%	12.3%	10.9%	2.0 pp ▲
Crystal City	3rd Q 2019	16.1%	16.4%	18.5%	-2.4 pp ▼
Rosslyn	3rd Q 2019	19.7%	21.4%	24.0%	-4.3 pp ▼
Virginia Square	3rd Q 2019	14.2%	12.6%	12.0%	2.2 pp ▲
Northern Virginia	3rd Q 2019	14.4%	14.7%	15.2%	-0.8 pp ▼

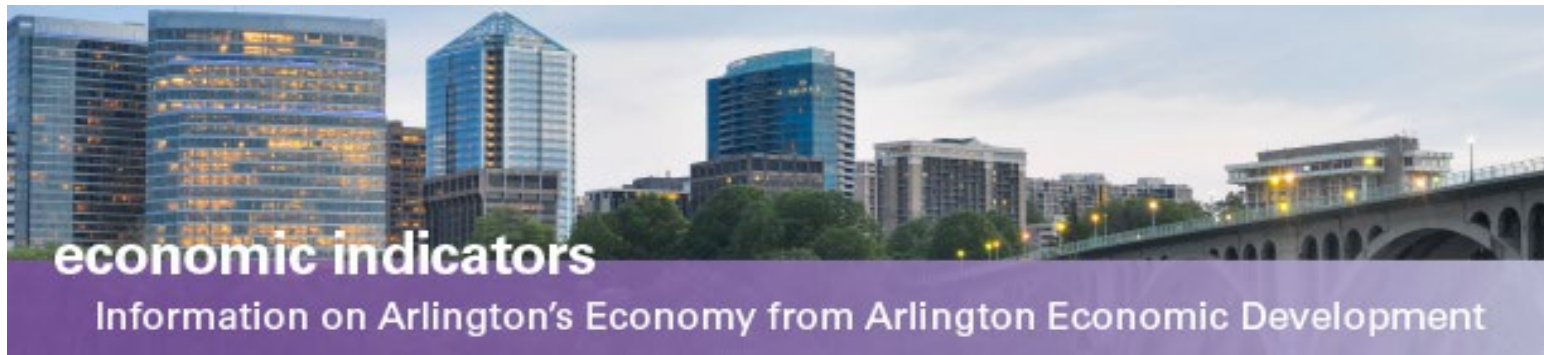
* In SF, includes sublet

pp = percentage points

Source: CoStar 10/21/19

Green indicates positive change

Red indicates negative change



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HOUSING

Housing	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
New Listings	Nov-19	184	3,127	3,825	-18.2% ▼
New Pendings	Nov-19	182	2,584	3,041	-15.0% ▼
Closed Sales	Nov-19	173	2,569	2,795	-8.1% ▼

Source: Real Estate Business Intelligence

HOUSING PRICES

Average Housing Prices	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Nov-19	\$1,232,402	\$983,965	\$987,214	24.8% ▲
Single Family Attached	Nov-19	\$729,872	\$698,836	\$798,585	-8.6% ▼
Condominium	Nov-19	\$452,362	\$489,011	\$400,202	13.0% ▲

Source: SmartCharts Powered by RBI

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Hotel Occupancy	Nov-19	69.3%	76.4%	77.5%	-1.4% ▼
Average Daily Room Rate	Nov-19	\$152.95	\$170.52	\$165.50	3.0% ▲

Source: Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Arlington-Alexandria DC/MD/VA/WV	Nov-19	265.0	265.5	261.1	1.5% ▲

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	3rd Q 2019	\$864,063,387	\$883,809,565	\$839,993,869	2.9% ▲

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Oct-19	25,519	24,372	25,955	-1.7% ▼
Total Passengers	Oct-19	2,137,029	1,905,754	2,070,860	3.2% ▲

Source: Metropolitan Washington Airports Authority

Green indicates positive change

Red indicates negative change