

June 2020

### AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	4Q 2019	184,792	182,914	179,963	2.7% ▲
Establishments	4Q 2019	9,245	9,081	9,257	-0.1% ▼
Gross Wages (weekly)	4Q 2019	\$1,963	\$1,744	\$1,871	4.9% ▲

\*data excludes enlisted military personnel

Source: Bureau of Labor Statistics, Quarterly Census of Employment and Wages (QCEW)

### LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Apr-20	147,504	57,198	154,287	-4.4% ▼
Northern Virginia	Apr-20	1,630,622	1,689,438	1,656,637	-1.6% ▼
<b>Unemployment Rate</b>					
Arlington County	Apr-20	7.0%	2.2%	1.7%	5.3 pp ▲
Northern Virginia	Apr-20	10.0%	2.7%	2.1%	7.9 pp ▲

pp = percentage points

\* readjusted monthly

Source: Virginia Employment Commission, Local Area Unemployment Statistics (LAUS)

### OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	1st Q 2020	(253,567)	(253,567)	14,510	(268,077) ▼
Northern Virginia	1st Q 2020	(568,812)	(568,812)	77,141	(645,953) ▼

\* In SF, includes sublet

Source: CoStar 5/21/20

### VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	1st Q 2020	15.9%	14.8%	17.4%	-1.5 pp ▼
Ballston	1st Q 2020	22.3%	21.0%	23.0%	-0.7 pp ▼
Clarendon/Court House	1st Q 2020	13.1%	12.5%	11.9%	1.2 pp ▲
Crystal City	1st Q 2020	16.2%	14.5%	18.9%	-2.7 pp ▼
Rosslyn	1st Q 2020	17.4%	16.4%	21.2%	-3.8 pp ▼
Virginia Square	1st Q 2020	13.9%	14.2%	11.8%	2.1 pp ▲
Northern Virginia	1st Q 2020	14.0%	13.6%	14.5%	-0.5 pp ▼

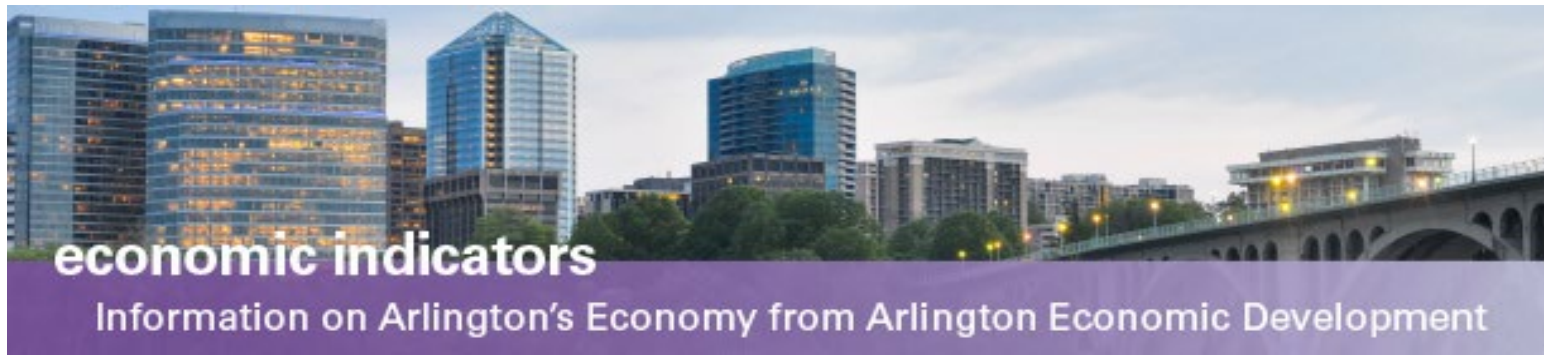
\* In SF, includes sublet

pp = percentage points

Source: CoStar 5/21/20

Green indicates positive change

Red indicates negative change



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## HOUSING

Housing	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
New Listings	May-20	254	1,336	1,502	-11.1% ▼
New Pendings	May-20	223	1,037	1,267	-18.2% ▼
Closed Sales	May-20	188	925	1,137	-18.6% ▼

Source: Real Estate Business Intelligence

## HOUSING PRICES

Average Housing Prices	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	May-20	\$1,123,614	\$1,078,286	\$1,060,322	6.0% ▲
Single Family Attached	May-20	\$726,941	\$851,350	\$689,909	5.4% ▲
Condominium	May-20	\$429,189	\$505,025	\$451,674	-5.0% ▼

Source: SmartCharts Powered by RBI

## TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Hotel Occupancy	May-20	18.5%	39.6%	73.3%	-46.0% ▼
Average Daily Room Rate	May-20	\$115.89	\$147.30	\$174.13	-15.4% ▼

Source: Smith Travel Research

## CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Arlington-Alexandria DC/MD/VA/WV	May-20	265.7	265.4	266.0	-0.1% ▼

## RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	1st Q 2019	\$762,276,971	\$821,249,797	\$767,195,404	-0.6% ▼

Source: Virginia Department of Taxation

## AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Apr-20	6,239	21,128	24,858	-74.9% ▼
Total Passengers	Apr-20	68,851	914,204	2,113,587	-96.7% ▼

Source: Metropolitan Washington Airports Authority

Green indicates positive change

Red indicates negative change