

economic indicators

Information on Arlington's Economy from Arlington Economic Development

August 2014

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	4th Q 2013	165,252	165,472	165,822	-0.3% ▼
Establishments	4th Q 2013	8,583	8,505	8,544	0.5% ▲
Gross Wages (weekly)	4th Q 2013	\$1,592	\$1,478	\$1,625	-2.0% ▼

*data excludes enlisted military personnel

Source: Virginia Employment Commission, Quarterly Census of Employment and Wages (QCEW)

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Jun-14	141,397	141,314	139,439	1.4% ▲
Northern Virginia	Jun-14	1,592,573	1,589,897	1,569,991	1.4% ▲
Unemployment Rate					
Arlington County	Jun-14	3.6%	3.7%	4.0%	-0.4 pp ▼
Northern Virginia	Jun-14	4.5%	4.4%	4.8%	-0.3 pp ▼

pp = percentage points

* readjusted monthly

Source: Virginia Employment Commission, Local Area Unemployment Statistics (LAUS)

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	2nd Q 2014	(25,761)	(198,518)	(336,677)	138,159 ▲
Northern Virginia	2nd Q 2014	(77,140)	(128,141)	(245,431)	117,290 ▲

* In SF, includes sublet

Source: CoStar

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	2nd Q 2014	20.4%	20.3%	16.4%	4.0 pp ▲
Rosslyn	2nd Q 2014	27.1%	24.9%	17.4%	9.7 pp ▲
Clarendon/Court House	2nd Q 2014	10.1%	13.3%	9.0%	1.1 pp ▲
Ballston	2nd Q 2014	16.0%	15.5%	14.7%	1.3 pp ▲
Virginia Square	2nd Q 2014	16.9%	16.9%	12.2%	4.7 pp ▲
Crystal City	2nd Q 2014	24.2%	24.4%	22.6%	1.6 pp ▲
Northern Virginia	2nd Q 2014	16.0%	15.8%	14.9%	1.1 pp ▲

* In SF, includes sublet

pp = percentage points

Source: CoStar

Green indicates positive change

Red indicates negative change

08-14

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HOUSING

Housing	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
New Listings	Jul-14	349	2,547	2,440	4.4% ▲
New Pendings	Jul-14	240	1,855	2,005	-7.5% ▼
Closed Sales	Jul-14	275	1,629	1,729	-5.8% ▼

Source: Real Estate Business Intelligence

HOUSING PRICES

Average Housing Prices	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Jul-14	\$954,825	\$908,056	\$853,572	11.9% ▲
Single Family Attached	Jul-14	\$643,585	\$711,869	\$738,000	-12.8% ▼
Condominium	Jul-14	\$431,577	\$413,648	\$392,014	10.1% ▲

Source: Real Estate Business Intelligence

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Hotel Occupancy	Jul-14	85.9%	78.0%	77.1%	1.2% ▲
Average Daily Room Rate	Jul-14	\$140.61	\$154.00	\$156.56	-1.6% ▼

Source: Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	Jul-14	155.2	155.2	152.7	1.7% ▲

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	2nd Q 2014	\$829,073,225	\$724,658,952	\$840,157,419	-1.3% ▼

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	May-14	24,944	24,971	25,596	-2.5% ▼
Total Passengers	May-14	1,920,831	1,834,384	1,882,911	2.0% ▲

Source: Metropolitan Washington Airports Authority

Green indicates positive change

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