



December 2016

**AT-PLACE EMPLOYMENT**

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	2nd Q 2016	172,673	170,143	169,824	1.7% ▲
Establishments	2nd Q 2016	9,171	9,111	9,093	0.9% ▲
Gross Wages (weekly)	2nd Q 2016	\$1,558	\$1,730	\$1,543	1.0% ▲

\*data excludes enlisted military personnel

Source: Virginia Employment Commission, Quarterly Census of Employment and Wages (QCEW)

**LABOR FORCE**

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Oct-16	146,597	145,056	144,891	1.2% ▲
Northern Virginia	Oct-16	1,584,550	1,569,374	1,568,669	1.0% ▲
<b>Unemployment Rate</b>					
Arlington County	Oct-16	2.8%	2.7%	2.6%	0.2 pp ▲
Northern Virginia	Oct-16	3.5%	3.4%	3.4%	0.1 pp ▲

pp = percentage points

\* readjusted monthly

Source: Virginia Employment Commission, Local Area Unemployment Statistics (LAUS)

**OFFICE ABSORPTION**

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	3rd Q 2016	(31,383)	(235,662)	352,279	(587,941) ▼
Northern Virginia	3rd Q 2016	349,934	(243,164)	159,587	(402,751) ▼

\* In SF, includes sublet

Source: CoStar; AED

**VACANCY RATES**

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	3rd Q 2016	20.3%	20.2%	20.3%	0.0 pp
Rosslyn	3rd Q 2016	28.3%	27.9%	29.4%	-1.1 pp ▼
Clarendon/Court House	3rd Q 2016	17.2%	15.8%	16.8%	0.4 pp ▲
Ballston	3rd Q 2016	19.1%	20.4%	18.3%	0.8 pp ▲
Virginia Square	3rd Q 2016	6.1%	6.2%	10.3%	-4.2 pp ▼
Crystal City	3rd Q 2016	22.5%	22.5%	22.2%	0.3 pp ▲
Northern Virginia	3rd Q 2016	17.1%	17.0%	17.0%	0.1 pp ▲

\* In SF, includes sublet

pp = percentage points

Source: CoStar; AED

Green indicates positive change

Red indicates negative change



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### HOUSING

Housing	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
New Listings	Nov-16	203	3,849	4,083	-5.7% ▼
New Pendings	Nov-16	210	2,930	2,916	0.5% ▲
Closed Sales	Nov-16	239	2,707	2,645	2.3% ▲

Source: Real Estate Business Intelligence

### HOUSING PRICES

Average Housing Prices	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Nov-16	\$894,418	\$900,311	\$951,436	-6.0% ▼
Single Family Attached	Nov-16	\$648,449	\$610,416	\$635,964	2.0% ▲
Condominium	Nov-16	\$448,954	\$409,858	\$389,916	15.1% ▲

Source: SmartCharts Powered by RBI

### TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Hotel Occupancy	Nov-16	69.7%	79.2%	79.0%	0.3% ▲
Average Daily Room Rate	Nov-16	\$151.42	\$164.20	\$160.88	2.1% ▲

Source: Smith Travel Research

### CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	Nov-16	157.7	157.6	155.8	1.2% ▲

Source: US Bureau of Labor Statistics

### RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	2nd Q 2016	\$834,855,625	\$727,807,094	\$838,348,739	-0.4% ▼

Source: Virginia Department of Taxation

### AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Oct-16	25,509	24,566	25,507	0.0% ▲
Total Passengers	Oct-16	2,107,734	1,964,821	2,125,084	-0.8% ▼

Source: Metropolitan Washington Airports Authority

Green indicates positive change

Red indicates negative change