

economic indicators

Information on Arlington's Economy from Arlington Economic Development

July 2014

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	4th Q 2013	165,252	165,472	165,822	-0.3% ▼
Establishments	4th Q 2013	8,583	8,505	8,544	0.5% ▲
Gross Wages (weekly)	4th Q 2013	\$1,592	\$1,478	\$1,625	-2.0% ▼

*data excludes enlisted military personnel

Source: Virginia Employment Commission, Quarterly Census of Employment and Wages (QCEW)

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	May-14	141,377	140,603	138,733	1.9% ▲
Northern Virginia	May-14	1,590,655	1,579,395	1,561,975	1.8% ▲
Unemployment Rate					
Arlington County	May-14	3.7%	3.2%	3.6%	0.1 pp ▲
Northern Virginia	May-14	4.4%	3.8%	4.4%	0.0 pp

pp = percentage points

* readjusted monthly

Source: Virginia Employment Commission, Local Area Unemployment Statistics (LAUS)

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	2nd Q 2014	(25,761)	(198,518)	(336,677)	138,159 ▲
Northern Virginia	2nd Q 2014	(77,140)	(128,141)	(245,431)	117,290 ▲

* In SF, includes sublet

Source: CoStar

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	2nd Q 2014	20.4%	20.3%	16.4%	4.0 pp ▲
Rosslyn	2nd Q 2014	27.1%	24.9%	17.4%	9.7 pp ▲
Clarendon/Court House	2nd Q 2014	10.1%	13.3%	9.0%	1.1 pp ▲
Ballston	2nd Q 2014	16.0%	15.5%	14.7%	1.3 pp ▲
Virginia Square	2nd Q 2014	16.9%	16.9%	12.2%	4.7 pp ▲
Crystal City	2nd Q 2014	24.2%	24.4%	22.6%	1.6 pp ▲
Northern Virginia	2nd Q 2014	16.0%	15.8%	14.9%	1.1 pp ▲

* In SF, includes sublet

pp = percentage points

Source: CoStar

Green indicates positive change

Red indicates negative change

07-14

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HOUSING

Housing	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
New Listings	Jun-14	380	2,195	2,142	2.5% ▲
New Pendings	Jun-14	280	1,611	1,747	-7.8% ▼
Closed Sales	Jun-14	283	1,352	1,480	-8.6% ▼

Source: Real Estate Business Intelligence

HOUSING PRICES

Average Housing Prices	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Jun-14	\$908,056	\$934,192	\$868,414	4.6% ▲
Single Family Attached	Jun-14	\$711,869	\$798,229	\$653,201	9.0% ▲
Condominium	Jun-14	\$413,648	\$401,949	\$455,686	-9.2% ▼

Source: Real Estate Business Intelligence

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Hotel Occupancy	May-14	85.4%	75.1%	74.4%	0.9% ▲
Average Daily Room Rate	May-14	\$166.88	\$154.93	\$160.29	-3.3% ▼

Source: Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	May-14	155.2	154.6	151.9	2.2% ▲

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	4th Q 2013	\$786,403,233	\$787,828,904	\$813,548,596	-3.3% ▼

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	May-14	24,944	24,971	25,596	-2.5% ▼
Total Passengers	May-14	1,920,831	1,834,384	1,882,911	2.0% ▲

Source: Metropolitan Washington Airports Authority

Green indicates positive change

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