



June 2016

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	4th Q 2015	173,214	171,890	165,446	4.7% ▲
Establishments	4th Q 2015	9,367	9,276	8,642	8.4% ▲
Gross Wages (weekly)	4th Q 2015	\$1,686	\$1,585	\$1,614	4.5% ▲

*data excludes enlisted military personnel

Source: Virginia Employment Commission, Quarterly Census of Employment and Wages (QCEW)

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Apr-15	144,805	145,830	145,226	-0.3% ▼
Northern Virginia	Apr-15	1,564,704	1,577,552	1,576,022	-0.7% ▼
Unemployment Rate					
Arlington County	Apr-15	2.2%	2.7%	2.8%	-0.6 pp ▼
Northern Virginia	Apr-15	2.8%	3.4%	3.6%	-0.8 pp ▼

pp = percentage points

* readjusted monthly

Source: Virginia Employment Commission, Local Area Unemployment Statistics (LAUS)

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	1st Q 2016	(252,209)	(252,209)	(40,225)	(211,984) ▼
Northern Virginia	1st Q 2016	(678,198)	(678,198)	(591,244)	(86,954) ▼

* In SF, includes sublet

Source: CoStar; AED

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	1st Q 2016	20.2%	19.6%	21.2%	-1.0 pp ▼
Rosslyn	1st Q 2016	28.0%	28.6%	29.7%	-1.7 pp ▼
Clarendon/Court House	1st Q 2016	15.5%	16.5%	14.1%	1.4 pp ▲
Ballston	1st Q 2016	19.6%	18.4%	18.2%	1.4 pp ▲
Virginia Square	1st Q 2016	7.3%	10.6%	22.1%	-14.8 pp ▼
Crystal City	1st Q 2016	21.6%	20.3%	25.2%	-3.6 pp ▼
Northern Virginia	1st Q 2016	17.1%	16.1%	17.5%	-0.4 pp ▼

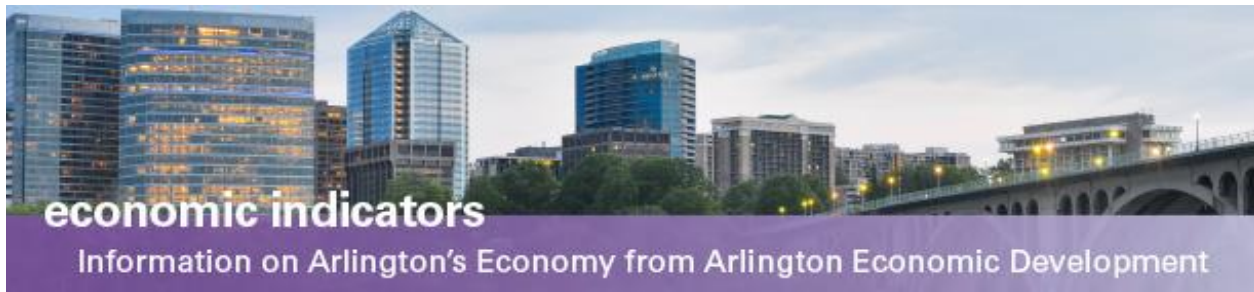
* In SF, includes sublet

pp = percentage points

Source: CoStar; AED

Green indicates positive change

Red indicates negative change



June 2016

HOUSING

Housing	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
New Listings	May-15	416	1,878	1,984	-5.3% ▼
New Pendings	May-15	338	1,373	1,382	-0.7% ▼
Closed Sales	May-15	295	1,072	1,055	1.6% ▲

Source: Real Estate Business Intelligence

HOUSING PRICES

Average Housing Prices	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	May-16	\$943,298	\$897,451	\$940,727	0.3% ▲
Single Family Attached	May-16	\$728,628	\$656,725	\$693,547	5.1% ▲
Condominium	May-16	\$415,735	\$405,546	\$412,809	0.7% ▲

Source: SmartCharts Powered by RBI

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Hotel Occupancy	May-16	86.9%	77.9%	77.1%	1.0% ▲
Average Daily Room Rate	May-16	\$183.29	\$167.00	\$164.87	1.3% ▲

Source: Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	May-16	157.8	156.5	155.9	1.2% ▲

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	1st Q 2016	\$727,807,094	\$797,626,076	\$749,429,446	-2.9% ▼

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Mar-16	26,171	22,822	24,457	7.0% ▲
Total Passengers	Mar-16	2,087,288	1,636,849	1,931,143	8.1% ▲

Source: Metropolitan Washington Airports Authority

Green indicates positive change

Red indicates negative change