### AT-PLACE EMPLOYMENT

<table>
<thead>
<tr>
<th>At-Place Employment*</th>
<th>Reporting Period</th>
<th>Current</th>
<th>Last Period</th>
<th>Last Year</th>
<th>Annual Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employees</td>
<td>1Q 2019</td>
<td>179,119</td>
<td>179,610</td>
<td>175,737</td>
<td>1.9% ▲</td>
</tr>
<tr>
<td>Establishments</td>
<td>1Q 2019</td>
<td>9,338</td>
<td>9,216</td>
<td>9,196</td>
<td>1.5% ▲</td>
</tr>
<tr>
<td>Gross Wages (weekly)</td>
<td>1Q 2019</td>
<td>$1,966</td>
<td>$1,784</td>
<td>$1,922</td>
<td>2.3% ▲</td>
</tr>
</tbody>
</table>

*Data excludes enlisted military personnel

Source: Bureau of Labor Statistics, Quarterly Census of Employment and Wages (QCEW)

### LABOR FORCE

<table>
<thead>
<tr>
<th>Civilian Labor Force*</th>
<th>Reporting Period</th>
<th>Current</th>
<th>Last Period</th>
<th>Last Year</th>
<th>Annual Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Arlington County</td>
<td>Jul-19</td>
<td>157,216</td>
<td>155,909</td>
<td>154,004</td>
<td>2.1% ▲</td>
</tr>
<tr>
<td>Northern Virginia</td>
<td>Jul-19</td>
<td>1,694,356</td>
<td>1,681,002</td>
<td>1,659,924</td>
<td>2.1% ▲</td>
</tr>
</tbody>
</table>

**Unemployment Rate**

<table>
<thead>
<tr>
<th></th>
<th>Reporting Period</th>
<th>Current</th>
<th>Year-To-Date</th>
<th>Last Year-To-Date</th>
<th>Annual Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Arlington County</td>
<td>Jul-19</td>
<td>1.9%</td>
<td>2.0%</td>
<td>2.0%</td>
<td>-0.1 pp ▼</td>
</tr>
<tr>
<td>Northern Virginia</td>
<td>Jul-19</td>
<td>2.4%</td>
<td>2.5%</td>
<td>2.6%</td>
<td>-0.2 pp ▼</td>
</tr>
</tbody>
</table>

pp = percentage points
* readjusted monthly

Source: Virginia Employment Commission, Local Area Unemployment Statistics (LAUS)

### OFFICE ABSORPTION

<table>
<thead>
<tr>
<th>Net Office Absorption*</th>
<th>Reporting Period</th>
<th>Current</th>
<th>Year-To-Date</th>
<th>Last Year-To-Date</th>
<th>Annual Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Arlington</td>
<td>2nd Q 2019</td>
<td>257,160</td>
<td>230,466</td>
<td>133,804</td>
<td>96,662 ▲</td>
</tr>
<tr>
<td>Northern Virginia</td>
<td>2nd Q 2019</td>
<td>1,206,233</td>
<td>831,486</td>
<td>914,785</td>
<td>(83,299) ▼</td>
</tr>
</tbody>
</table>

* In SF, includes sublet

Source: CoStar 7/25/19

### VACANCY RATES

<table>
<thead>
<tr>
<th>Total Office Vacancy Rate*</th>
<th>Reporting Period</th>
<th>Current</th>
<th>Last Period</th>
<th>Last Year</th>
<th>Annual Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Arlington County</td>
<td>2nd Q 2019</td>
<td>16.6%</td>
<td>17.2%</td>
<td>18.0%</td>
<td>-1.4 pp ▼</td>
</tr>
<tr>
<td>Ballston</td>
<td>2nd Q 2019</td>
<td>22.8%</td>
<td>23.5%</td>
<td>24.3%</td>
<td>-1.5 pp ▼</td>
</tr>
<tr>
<td>Clarendon/Court House</td>
<td>2nd Q 2019</td>
<td>12.4%</td>
<td>12.1%</td>
<td>11.2%</td>
<td>1.2 pp ▲</td>
</tr>
<tr>
<td>Crystal City</td>
<td>2nd Q 2019</td>
<td>15.8%</td>
<td>16.7%</td>
<td>17.7%</td>
<td>-1.9 pp ▼</td>
</tr>
<tr>
<td>Rosslyn</td>
<td>2nd Q 2019</td>
<td>21.3%</td>
<td>22.1%</td>
<td>23.9%</td>
<td>-2.6 pp ▼</td>
</tr>
<tr>
<td>Virginia Square</td>
<td>2nd Q 2019</td>
<td>11.1%</td>
<td>11.8%</td>
<td>13.6%</td>
<td>-2.5 pp ▼</td>
</tr>
<tr>
<td>Northern Virginia</td>
<td>2nd Q 2019</td>
<td>14.6%</td>
<td>14.8%</td>
<td>15.1%</td>
<td>-0.5 pp ▼</td>
</tr>
</tbody>
</table>

* In SF, includes sublet

pp = percentage points

Source: CoStar 7/25/19
# HOUSING

<table>
<thead>
<tr>
<th>Housing</th>
<th>Reporting Period</th>
<th>Current</th>
<th>Year-To-Date</th>
<th>Last Year-To-Date</th>
<th>Annual Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>New Listings</td>
<td>Aug-19</td>
<td>243</td>
<td>2,296</td>
<td>2,920</td>
<td>-21.4%</td>
</tr>
<tr>
<td>New Pendings</td>
<td>Aug-19</td>
<td>196</td>
<td>1,975</td>
<td>2,292</td>
<td>-13.8%</td>
</tr>
<tr>
<td>Closed Sales</td>
<td>Aug-19</td>
<td>247</td>
<td>1,953</td>
<td>2,120</td>
<td>-7.9%</td>
</tr>
</tbody>
</table>

Source: Real Estate Business Intelligence

# HOUSING PRICES

<table>
<thead>
<tr>
<th>Average Housing Prices</th>
<th>Reporting Period</th>
<th>Current</th>
<th>Last Period</th>
<th>Last Year</th>
<th>Annual Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Single Family Detached</td>
<td>Aug-19</td>
<td>$1,105,461</td>
<td>$1,001,356</td>
<td>$1,090,055</td>
<td>1.4%</td>
</tr>
<tr>
<td>Single Family Attached</td>
<td>Aug-19</td>
<td>$665,163</td>
<td>$768,223</td>
<td>$811,649</td>
<td>-18.0%</td>
</tr>
<tr>
<td>Condominium</td>
<td>Aug-19</td>
<td>$429,305</td>
<td>$452,951</td>
<td>$412,080</td>
<td>4.2%</td>
</tr>
</tbody>
</table>

Source: SmartCharts Powered by RBI

# TOURISM

<table>
<thead>
<tr>
<th>Tourism</th>
<th>Reporting Period</th>
<th>Current</th>
<th>Year-To-Date</th>
<th>Last Year</th>
<th>Annual Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Hotel Occupancy</td>
<td>Aug-19</td>
<td>74.8%</td>
<td>76.4%</td>
<td>78.4%</td>
<td>-2.6%</td>
</tr>
<tr>
<td>Average Daily Room Rate</td>
<td>Aug-19</td>
<td>$133.52</td>
<td>$167.67</td>
<td>$164.84</td>
<td>1.7%</td>
</tr>
</tbody>
</table>

Source: Smith Travel Research

# CONSUMER PRICE INDEX

<table>
<thead>
<tr>
<th>Consumer Price Index (CPI-U All Items)</th>
<th>Reporting Period</th>
<th>Current</th>
<th>Last Period</th>
<th>Last Year</th>
<th>Annual Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Washington - Arlington-Alexandria DC/MD/VA/WV</td>
<td>Jul-19</td>
<td>265.2</td>
<td>266.0</td>
<td>262.0</td>
<td>1.2%</td>
</tr>
</tbody>
</table>


# RETAIL SALES

<table>
<thead>
<tr>
<th>Taxable Retail Sales</th>
<th>Reporting Period</th>
<th>Current</th>
<th>Last Period</th>
<th>Last Year</th>
<th>Annual Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Arlington 1st Q 2019</td>
<td>$883,809,565</td>
<td>$767,195,404</td>
<td>$867,585,708</td>
<td>1.9%</td>
<td></td>
</tr>
</tbody>
</table>

Source: Virginia Department of Taxation

# AIR TRANSPORTATION

<table>
<thead>
<tr>
<th>Washington National Airport</th>
<th>Reporting Period</th>
<th>Current</th>
<th>Last Period</th>
<th>Last Year</th>
<th>Annual Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Aircraft Operations</td>
<td>Jul-19</td>
<td>24,182</td>
<td>24,015</td>
<td>24,752</td>
<td>-2.3%</td>
</tr>
<tr>
<td>Total Passengers</td>
<td>Jul-19</td>
<td>2,081,104</td>
<td>2,104,130</td>
<td>2,091,411</td>
<td>-0.5%</td>
</tr>
</tbody>
</table>

Source: Metropolitan Washington Airports Authority

Green indicates positive change  
Red indicates negative change  
09-19