

September 2019

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	1Q 2019	179,119	179,610	175,737	1.9% ▲
Establishments	1Q 2019	9,338	9,216	9,196	1.5% ▲
Gross Wages (weekly)	1Q 2019	\$1,966	\$1,784	\$1,922	2.3% ▲

*data excludes enlisted military personnel

Source: Bureau of Labor Statistics, Quarterly Census of Employment and Wages (QCEW)

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Jul-19	157,216	155,909	154,004	2.1% ▲
Northern Virginia	Jul-19	1,694,356	1,681,002	1,659,924	2.1% ▲
Unemployment Rate					
Arlington County	Jul-19	1.9%	2.0%	2.0%	-0.1 pp ▼
Northern Virginia	Jul-19	2.4%	2.5%	2.6%	-0.2 pp ▼

pp = percentage points

* readjusted monthly

Source: Virginia Employment Commission, Local Area Unemployment Statistics (LAUS)

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	2nd Q 2019	257,160	230,466	133,804	96,662 ▲
Northern Virginia	2nd Q 2019	1,206,233	831,486	914,785	(83,299) ▼

* In SF, includes sublet

Source: CoStar 7/25/19

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	2nd Q 2019	16.6%	17.2%	18.0%	-1.4 pp ▼
Ballston	2nd Q 2019	22.8%	23.5%	24.3%	-1.5 pp ▼
Clarendon/Court House	2nd Q 2019	12.4%	12.1%	11.2%	1.2 pp ▲
Crystal City	2nd Q 2019	15.8%	16.7%	17.7%	-1.9 pp ▼
Rosslyn	2nd Q 2019	21.3%	22.1%	23.9%	-2.6 pp ▼
Virginia Square	2nd Q 2019	11.1%	11.8%	13.6%	-2.5 pp ▼
Northern Virginia	2nd Q 2019	14.6%	14.8%	15.1%	-0.5 pp ▼

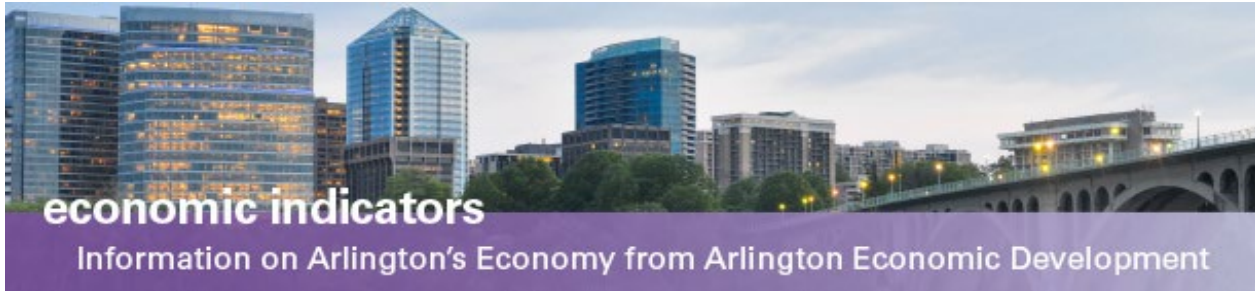
* In SF, includes sublet

pp = percentage points

Source: CoStar 7/25/19

Green indicates positive change

Red indicates negative change



September 2019

HOUSING

Housing	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
New Listings	Aug-19	243	2,296	2,920	-21.4% ▼
New Pendings	Aug-19	196	1,975	2,292	-13.8% ▼
Closed Sales	Aug-19	247	1,953	2,120	-7.9% ▼

Source: Real Estate Business Intelligence

HOUSING PRICES

Average Housing Prices	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Aug-19	\$1,105,461	\$1,001,356	\$1,090,055	1.4% ▲
Single Family Attached	Aug-19	\$665,163	\$768,223	\$811,649	-18.0% ▼
Condominium	Aug-19	\$429,305	\$452,951	\$412,080	4.2% ▲

Source: SmartCharts Powered by RBI

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Hotel Occupancy	Aug-19	74.8%	76.4%	78.4%	-2.6% ▼
Average Daily Room Rate	Aug-19	\$133.52	\$167.67	\$164.84	1.7% ▲

Source: Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Arlington-Alexandria DC/MD/VA/WV	Jul-19	265.2	266.0	262.0	1.2% ▲

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	1st Q 2019	\$883,809,565	\$767,195,404	\$867,585,708	1.9% ▲

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Jul-19	24,182	24,015	24,752	-2.3% ▼
Total Passengers	Jul-19	2,081,104	2,104,130	2,091,411	-0.5% ▼

Source: Metropolitan Washington Airports Authority

Green indicates positive change

Red indicates negative change