



October 2017

**AT-PLACE EMPLOYMENT**

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	1st Q 2017	178,187	171,647	170,143	4.7% ▲
Establishments	1st Q 2017	9,264	9,036	9,111	1.7% ▲
Gross Wages (weekly)	1st Q 2017	\$1,841	\$1,688	\$1,730	6.4% ▲

\*data excludes enlisted military personnel

Source: Virginia Employment Commission, Quarterly Census of Employment and Wages (QCEW)

**LABOR FORCE**

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Aug-17	150,602	152,988	146,348	2.9% ▲
Northern Virginia	Aug-17	1,629,734	1,656,031	1,586,021	2.8% ▲
<b>Unemployment Rate</b>					
Arlington County	Aug-17	2.5%	2.5%	2.8%	-0.3 pp ▼
Northern Virginia	Aug-17	3.2%	3.2%	3.5%	-0.3 pp ▼

pp = percentage points

\* readjusted monthly

Source: Virginia Employment Commission, Local Area Unemployment Statistics (LAUS)

**OFFICE ABSORPTION**

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	3rd Q 2017	(119,735)	662,816	(230,437)	893,253 ▲
Northern Virginia	3rd Q 2017	1,232,422	2,325,588	73,265	2,252,323 ▲

\* In SF, includes sublet

Source: CoStar; AED

**VACANCY RATES**

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	3rd Q 2017	18.0%	17.7%	19.9%	-1.9 pp ▼
Ballston	3rd Q 2017	17.7%	15.3%	18.2%	-0.5 pp ▼
Clarendon/Court House	3rd Q 2017	14.0%	16.0%	16.9%	-2.9 pp ▼
Crystal City	3rd Q 2017	19.6%	19.7%	22.0%	-2.4 pp ▼
Rosslyn	3rd Q 2017	25.6%	25.6%	28.0%	-2.4 pp ▼
Virginia Square	3rd Q 2017	7.3%	7.0%	7.1%	0.2 pp ▲
Northern Virginia	3rd Q 2017	16.5%	16.5%	16.9%	-0.4 pp ▼

\* In SF, includes sublet

pp = percentage points

Source: CoStar; AED

Green indicates positive change

Red indicates negative change



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**HOUSING**

Housing	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
New Listings	Sep-17	393	3,496	3,367	3.8% ▲
New Pendings	Sep-17	267	2,618	2,459	6.5% ▲
Closed Sales	Sep-17	237	2,393	2,215	8.0% ▲

Source: Real Estate Business Intelligence

**HOUSING PRICES**

Average Housing Prices	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Sep-17	\$989,867	\$932,150	\$895,036	10.6% ▲
Single Family Attached	Sep-17	\$696,781	\$786,747	\$654,987	6.4% ▲
Condominium	Sep-17	\$426,197	\$416,270	\$437,395	-2.6% ▼

Source: SmartCharts Powered by RBI

**TOURISM**

Tourism	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Hotel Occupancy	Sep-17	75.9%	79.5%	79.8%	-0.4% ▼
Average Daily Room Rate	Sep-17	\$168.85	\$168.29	\$162.97	3.3% ▲

Source: Smith Travel Research

**CONSUMER PRICE INDEX**

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	Sep-17	160.3	158.9	157.6	1.7% ▲

Source: US Bureau of Labor Statistics

**RETAIL SALES**

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	2nd Q 2017	\$860,321,909	\$759,676,258	\$834,855,625	3.1% ▲

Source: Virginia Department of Taxation

**AIR TRANSPORTATION**

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Jul-17	24,700	25,151	24,794	-0.4% ▼
Total Passengers	Jul-17	2,091,593	2,121,823	2,066,629	1.2% ▲

Source: Metropolitan Washington Airports Authority

Green indicates positive change

Red indicates negative change