

economic indicators

Information on Arlington's Economy from Arlington Economic Development

November 2015

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	1st Q 2015	165,853	165,446	162,780	1.9% ▲
Establishments	1st Q 2015	8,767	8,642	8,384	4.6% ▲
Gross Wages (weekly)	1st Q 2015	\$1,753	\$1,614	\$1,669	5.0% ▲

*data excludes enlisted military personnel

Source: Virginia Employment Commission, Quarterly Census of Employment and Wages (QCEW)

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Sep-15	145,165	146,850	145,340	-0.1% ▼
Northern Virginia	Sep-15	1,564,480	1,585,059	1,571,110	-0.4% ▼
Unemployment Rate					
Arlington County	Sep-15	2.8%	2.7%	3.3%	-0.5 pp ▼
Northern Virginia	Sep-15	3.4%	3.5%	4.2%	-0.8 pp ▼

pp = percentage points

* readjusted monthly

Source: Virginia Employment Commission, Local Area Unemployment Statistics (LAUS)

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	3rd Q 2015	(29,887)	109,417	(524,352)	633,769 ▲
Northern Virginia	3rd Q 2015	258,286	(196,532)	(62,147)	(134,385) ▼

* In SF, includes sublet

Source: CoStar

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	3rd Q 2015	21.4%	21.3%	21.4%	0.0 pp
Rosslyn	3rd Q 2015	29.6%	28.4%	28.5%	1.1 pp ▲
Clarendon/Court House	3rd Q 2015	17.0%	16.8%	9.8%	7.2 pp ▲
Ballston	3rd Q 2015	18.0%	18.3%	19.5%	-1.5 pp ▼
Virginia Square	3rd Q 2015	10.3%	10.6%	21.0%	-10.7 pp ▼
Crystal City	3rd Q 2015	24.2%	25.0%	23.6%	0.6 pp ▲
Northern Virginia	3rd Q 2015	17.3%	17.4%	17.0%	0.3 pp ▲

* In SF, includes sublet

pp = percentage points

Source: CoStar

Green indicates positive change

Red indicates negative change

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HOUSING

Housing	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
New Listings	Oct-15	333	3,875	3,655	6.0% ▲
New Pendings	Oct-15	223	2,716	2,582	5.2% ▲
Closed Sales	Oct-15	203	2,462	2,332	5.6% ▲

Source: Real Estate Business Intelligence

HOUSING PRICES

Average Housing Prices	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Oct-15	\$893,814	\$858,942	\$869,298	2.8% ▲
Single Family Attached	Oct-15	\$715,945	\$759,315	\$619,467	15.6% ▲
Condominium	Oct-15	\$428,324	\$421,379	\$408,245	4.9% ▲

Source: SmartCharts Powered by RBI

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Hotel Occupancy	Oct-15	84.7%	79.9%	78.4%	1.9% ▲
Average Daily Room Rate	Oct-15	\$179.78	\$162.14	\$154.38	5.0% ▲

Source: Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	Sep-15	156.3	155.5	155.5	0.5% ▲

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	2nd Q 2015	\$838,348,739	\$749,429,446	\$829,073,225	1.1% ▲

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Sep-15	24,322	25,253	23,301	4.4% ▲
Total Passengers	Sep-15	1,892,065	2,053,269	1,677,870	12.8% ▲

Source: Metropolitan Washington Airports Authority

Green indicates positive change

Red indicates negative change