

June 2019

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	4Q 2018	179,610	178,831	177,672	1.1% ▲
Establishments	4Q 2018	9,303	9,261	9,280	0.2% ▲
Gross Wages (weekly)	4Q 2018	\$1,870	\$1,691	\$1,728	8.2% ▲

*data excludes enlisted military personnel

Source: Bureau of Labor Statistics, Quarterly Census of Employment and Wages (QCEW)

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Apr-19	153,732	154,164	151,531	1.5% ▲
Northern Virginia	Apr-19	1,653,402	1,568,038	1,631,057	1.4% ▲
Unemployment Rate					
Arlington County	Apr-19	1.7%	2.1%	1.9%	-0.2 pp ▼
Northern Virginia	Apr-19	2.1%	2.6%	2.3%	-0.2 pp ▼

pp = percentage points

* readjusted monthly

Source: Virginia Employment Commission, Local Area Unemployment Statistics (LAUS)

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	1st Q 2019	(62,860)	(62,860)	(29,004)	(33,856) ▼
Northern Virginia	1st Q 2019	400,848	400,848	914,785	(513,937) ▼

* In SF, includes sublet

Source: CoStar 4/30/19

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	1st Q 2019	17.2%	17.1%	18.4%	-1.2 pp ▼
Ballston	1st Q 2019	23.7%	22.9%	24.6%	-0.9 pp ▼
Clarendon/Court House	1st Q 2019	11.0%	10.8%	12.4%	-1.4 pp ▼
Crystal City	1st Q 2019	16.7%	16.6%	19.0%	-2.3 pp ▼
Rosslyn	1st Q 2019	22.4%	23.1%	23.2%	-0.8 pp ▼
Virginia Square	1st Q 2019	11.8%	12.1%	13.1%	-1.3 pp ▼
Northern Virginia	1st Q 2019	14.9%	14.9%	15.0%	-0.1 pp ▼

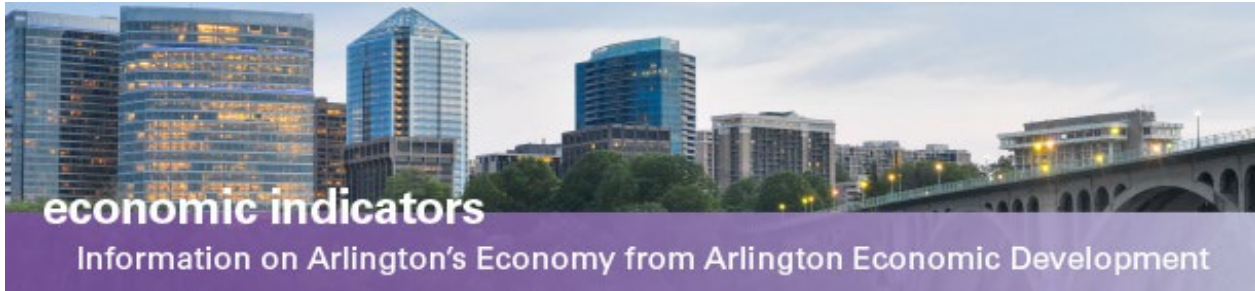
* In SF, includes sublet

pp = percentage points

Source: CoStar 4/30/19

Green indicates positive change

Red indicates negative change



June 2019

HOUSING

Housing	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
New Listings	May-19	374	1,502	1,893	-20.7% ▼
New Pendings	May-19	317	1,267	1,449	-12.6% ▼
Closed Sales	May-19	289	1,137	1,180	-3.6% ▼

Source: Real Estate Business Intelligence

HOUSING PRICES

Average Housing Prices	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	May-19	\$1,060,322	\$1,017,215	\$1,009,548	5.0% ▲
Single Family Attached	May-19	\$689,909	\$730,267	\$652,694	5.7% ▲
Condominium	May-19	\$451,674	\$515,319	\$439,882	2.7% ▲

Source: SmartCharts Powered by RBI

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Hotel Occupancy	May-19	84.6%	73.3%	76.2%	-3.8% ▼
Average Daily Room Rate	May-19	\$193.56	\$174.54	\$172.04	1.5% ▲

Source: Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Arlington-Alexandria DC/MD/VA/WV	May-19	266.0	264.3	261.8	1.6% ▲

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	1st Q 2019	\$767,195,404	\$825,525,211	\$755,287,976	1.6% ▲

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Apr-19	24,858	25,745	25,226	-1.5% ▼
Total Passengers	Apr-19	2,113,587	2,098,733	2,086,862	1.3% ▲

Source: Metropolitan Washington Airports Authority

Green indicates positive change

Red indicates negative change