



March 2018

### AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	3rd Q 2017	177,194	177,488	174,196	1.7% ▲
Establishments	3rd Q 2017	9,031	8,954	9,204	-1.9% ▼
Gross Wages (weekly)	3rd Q 2017	\$1,641	\$1,609	\$1,646	-0.3% ▼

\*data excludes enlisted military personnel

Source: Virginia Employment Commission, Quarterly Census of Employment and Wages (QCEW)

### LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Jan-18	150,465	148,580	147,853	1.8% ▲
Northern Virginia	Jan-18	1,630,937	1,607,418	1,599,435	2.0% ▲
<b>Unemployment Rate</b>					
Arlington County	Jan-18	2.4%	2.2%	2.7%	-0.3 pp ▼
Northern Virginia	Jan-18	3.0%	2.7%	3.4%	-0.4 pp ▼

pp = percentage points

\* readjusted monthly

Source: Virginia Employment Commission, Local Area Unemployment Statistics (LAUS)

### OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	4th Q 2017	434,664	535,131	98,025	437,106 ▲
Northern Virginia	4th Q 2017	1,394,756	2,375,845	483,798	1,892,047 ▲

\* In SF, includes sublet

Source: CoStar 1/22/18

### VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	4th Q 2017	19.2%	19.1%	19.0%	0.2 pp ▲
Ballston	4th Q 2017	23.9%	24.4%	17.0%	6.9 pp ▲
Clarendon/Court House	4th Q 2017	13.4%	13.9%	16.5%	-3.1 pp ▼
Crystal City	4th Q 2017	20.2%	19.6%	21.8%	-1.6 pp ▼
Rosslyn	4th Q 2017	25.6%	25.0%	25.8%	-0.2 pp ▼
Virginia Square	4th Q 2017	6.1%	6.8%	9.0%	-2.9 pp ▼
Northern Virginia	4th Q 2017	16.5%	16.6%	16.6%	-0.1 pp ▼

\* In SF, includes sublet

pp = percentage points

Source: CoStar 1/22/18

Green indicates positive change

Red indicates negative change

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## HOUSING

Housing	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
New Listings	Feb-18	294	530	572	-7.3% ▼
New Pendings	Feb-18	215	432	447	-3.4% ▼
Closed Sales	Feb-18	175	332	328	1.2% ▲

Source: Real Estate Business Intelligence

## HOUSING PRICES

Average Housing Prices	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Feb-18	\$952,343	\$949,397	\$1,066,549	-10.7% ▼
Single Family Attached	Feb-18	\$853,991	\$676,727	\$767,194	11.3% ▲
Condominium	Feb-18	\$442,382	\$448,128	\$404,810	9.3% ▲

Source: SmartCharts Powered by RBI

## TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Hotel Occupancy	Feb-18	66.4%	59.4%	65.6%	-9.5% ▼
Average Daily Room Rate	Feb-18	\$141.35	\$139.51	\$154.97	-10.0% ▼

Source: Smith Travel Research; Note: 2017 figures are skewed higher due to the Presidential Inauguration

## CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	Nov-17	160.2	160.3	157.7	1.6% ▲

Source: US Bureau of Labor Statistics

## RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	4th Q 2017	\$814,690,423	\$824,490,054	\$820,223,243	-0.7% ▼

Source: Virginia Department of Taxation

## AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Dec-17	23,839	24,448	23,358	2.1% ▲
Total Passengers	Dec-17	1,841,853	2,004,926	1,855,347	-0.7% ▼

Source: Metropolitan Washington Airports Authority

Green indicates positive change

Red indicates negative change

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