



February 2017

AT-PLACE EMPLOYMENT

| At-Place Employment* | Reporting Period | Current | Last Period | Last Year | Annual Change |
|----------------------|------------------|---------|-------------|-----------|---------------|
| Employees | 2nd Q 2016 | 172,673 | 170,143 | 169,824 | 1.7% ▲ |
| Establishments | 2nd Q 2016 | 9,171 | 9,111 | 9,093 | 0.9% ▲ |
| Gross Wages (weekly) | 2nd Q 2016 | \$1,558 | \$1,730 | \$1,543 | 1.0% ▲ |

*data excludes enlisted military personnel

Source: Virginia Employment Commission, Quarterly Census of Employment and Wages (QCEW)

LABOR FORCE

| Civilian Labor Force* | Reporting Period | Current | Last Period | Last Year | Annual Change |
|--------------------------|------------------|-----------|-------------|-----------|---------------|
| Arlington County | Dec-16 | 147,825 | 146,790 | 144,868 | 2.0% ▲ |
| Northern Virginia | Dec-16 | 1,597,913 | 1,586,246 | 1,568,739 | 1.9% ▲ |
| Unemployment Rate | | | | | |
| Arlington County | Dec-16 | 2.5% | 2.7% | 2.4% | 0.1 pp ▲ |
| Northern Virginia | Dec-16 | 3.1% | 3.3% | 3.2% | -0.1 pp ▼ |

pp = percentage points

* readjusted monthly

Source: Virginia Employment Commission, Local Area Unemployment Statistics (LAUS)

OFFICE ABSORPTION

| Net Office Absorption* | Reporting Period | Current | Year-To-Date | Last Year-To-Date | Annual Change |
|------------------------|------------------|---------|--------------|-------------------|---------------|
| Arlington | 4th Q 2016 | 214,950 | 10,489 | 621,606 | (611,117) ▼ |
| Northern Virginia | 4th Q 2016 | 346,304 | 379,106 | 873,425 | (494,319) ▼ |

* In SF, includes sublet

Source: CoStar; AED

VACANCY RATES

| Total Office Vacancy Rate* | Reporting Period | Current | Last Period | Last Year | Annual Change |
|----------------------------|------------------|---------|-------------|-----------|---------------|
| Arlington County | 4th Q 2016 | 19.8% | 20.3% | 19.8% | 0.0 pp |
| Rosslyn | 4th Q 2016 | 26.8% | 28.3% | 28.6% | -1.8 pp ▼ |
| Clarendon/Court House | 4th Q 2016 | 16.9% | 17.2% | 16.5% | 0.4 pp ▲ |
| Ballston | 4th Q 2016 | 18.2% | 18.8% | 18.6% | -0.4 pp ▼ |
| Virginia Square | 4th Q 2016 | 5.2% | 5.1% | 10.5% | -5.3 pp ▼ |
| Crystal City | 4th Q 2016 | 22.6% | 22.5% | 20.5% | 2.1 pp ▲ |
| Northern Virginia | 4th Q 2016 | 16.9% | 17.0% | 16.7% | 0.2 pp ▲ |

* In SF, includes sublet

pp = percentage points

Source: CoStar; AED

Green indicates positive change

Red indicates negative change



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HOUSING

| Housing | Reporting Period | Current | Year-To-Date | Last Year-To-Date | Annual Change |
|--------------|------------------|---------|--------------|-------------------|---------------|
| New Listings | Jan-17 | 239 | 239 | 215 | 11.2% ▲ |
| New Pendings | Jan-17 | 180 | 180 | 153 | 17.6% ▲ |
| Closed Sales | Jan-17 | 158 | 158 | 144 | 9.7% ▲ |

Source: Real Estate Business Intelligence

HOUSING PRICES

| Average Housing Prices | Reporting Period | Current | Last Period | Last Year | Annual Change |
|------------------------|------------------|-----------|-------------|-----------|---------------|
| Single Family Detached | Jan-17 | \$907,776 | \$972,662 | \$849,840 | 6.8% ▲ |
| Single Family Attached | Jan-17 | \$615,305 | \$668,707 | \$663,526 | -7.3% ▼ |
| Condominium | Jan-17 | \$418,005 | \$444,674 | \$443,071 | -5.7% ▼ |

Source: SmartCharts Powered by RBI

TOURISM

| Tourism | Reporting Period | Current | Year-To-Date | Last Year-To-Date | Annual Change |
|-------------------------|------------------|----------|--------------|-------------------|---------------|
| Hotel Occupancy | Jan-17 | 62.2% | 62.2% | 55.0% | 13.1% ▲ |
| Average Daily Room Rate | Jan-17 | \$168.03 | \$168.03 | \$128.39 | 30.9% ▲ |

Source: Smith Travel Research

CONSUMER PRICE INDEX

| Consumer Price Index (CPI-U All Items) | Reporting Period | Current | Last Period | Last Year | Annual Change |
|--|------------------|---------|-------------|-----------|---------------|
| Washington - Baltimore DC/MD/VA/WVA | Jan-17 | 158.1 | 157.7 | 155.5 | 1.7% ▲ |

Source: US Bureau of Labor Statistics

RETAIL SALES

| Taxable Retail Sales | Reporting Period | Current | Last Period | Last Year | Annual Change |
|----------------------|------------------|---------------|---------------|---------------|---------------|
| Arlington | 2nd Q 2016 | \$834,855,625 | \$727,807,094 | \$838,348,739 | -0.4% ▼ |

Source: Virginia Department of Taxation

AIR TRANSPORTATION

| Washington National Airport | Reporting Period | Current | Last Period | Last Year | Annual Change |
|-----------------------------|------------------|-----------|-------------|-----------|---------------|
| Total Aircraft Operations | Nov-16 | 24,232 | 25,509 | 23,977 | 1.1% ▲ |
| Total Passengers | Nov-16 | 1,974,704 | 21,107,734 | 1,934,487 | 2.1% ▲ |

Source: Metropolitan Washington Airports Authority

Green indicates positive change

Red indicates negative change