



February 2016

#### AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	2nd Q 2015	169,387	165,673	164,812	2.8% ▲
Establishments	2nd Q 2015	8,843	8,681	8,489	4.2% ▲
Gross Wages (weekly)	2nd Q 2015	\$1,545	\$1,737	\$1,513	2.1% ▲

\*data excludes enlisted military personnel

Source: Virginia Employment Commission, Quarterly Census of Employment and Wages (QCEW)

#### LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Dec-15	146,036	145,864	144,578	1.0% ▲
Northern Virginia	Dec-15	1,574,335	1,572,186	1,561,646	0.8% ▲
<b>Unemployment Rate</b>					
Arlington County	Dec-15	2.4%	2.5%	2.8%	-0.4 pp ▼
Northern Virginia	Dec-15	3.2%	3.2%	3.7%	-0.5 pp ▼

pp = percentage points

\* readjusted monthly

Source: Virginia Employment Commission, Local Area Unemployment Statistics (LAUS)

#### OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	4th Q 2015	269,321	627,972	(641,029)	1,269,001 ▲
Northern Virginia	4th Q 2015	850,741	1,014,749	17,268	997,481 ▲

\* In SF, includes sublet

Source: CoStar

#### VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	4th Q 2015	20.1%	20.8%	21.7%	-1.6 pp ▼
Rosslyn	4th Q 2015	28.9%	29.6%	30.2%	-1.3 pp ▼
Clarendon/Court House	4th Q 2015	16.7%	17.1%	10.4%	6.3 pp ▲
Ballston	4th Q 2015	18.3%	18.0%	19.3%	-1.0 pp ▼
Virginia Square	4th Q 2015	10.6%	10.3%	22.2%	-11.6 pp ▼
Crystal City	4th Q 2015	20.3%	22.0%	25.6%	-5.3 pp ▼
Northern Virginia	4th Q 2015	16.9%	17.2%	17.1%	-0.2 pp ▼

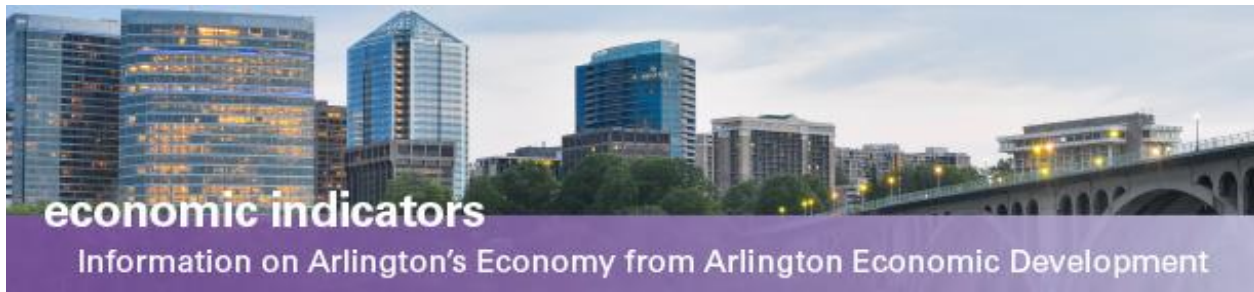
\* In SF, includes sublet

pp = percentage points

Source: CoStar

Green indicates positive change

Red indicates negative change



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## HOUSING

Housing	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
New Listings	Jan-16	215	215	254	-15.4% ▼
New Pendings	Jan-16	153	153	178	-14.0% ▼
Closed Sales	Jan-16	144	144	143	0.7% ▲

Source: Real Estate Business Intelligence

## HOUSING PRICES

Average Housing Prices	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Jan-16	\$849,840	\$945,824	\$932,253	-8.8% ▼
Single Family Attached	Jan-16	\$663,526	\$634,491	\$782,537	-15.2% ▼
Condominium	Jan-16	\$443,071	\$398,882	\$383,827	15.4% ▲

Source: SmartCharts Powered by RBI

## TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Hotel Occupancy	Jan-16	54.5%	54.5%	58.2%	-6.4% ▼
Average Daily Room Rate	Jan-16	\$129.43	\$129.43	\$130.31	-0.7% ▼

Source: Smith Travel Research

## CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	Nov-15	155.8	156.3	154.9	0.6% ▲

Source: US Bureau of Labor Statistics

## RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	3rd Q 2015	\$803,869,788	\$838,348,739	\$816,272,475	-1.5% ▼

Source: Virginia Department of Taxation

## AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Dec-15	23,375	23,975	24,030	-2.7% ▼
Total Passengers	Dec-15	1,817,527	1,934,487	1,756,131	3.5% ▲

Source: Metropolitan Washington Airports Authority

Green indicates positive change

Red indicates negative change