

ARLINGTON QUARTERLY INDICATORS

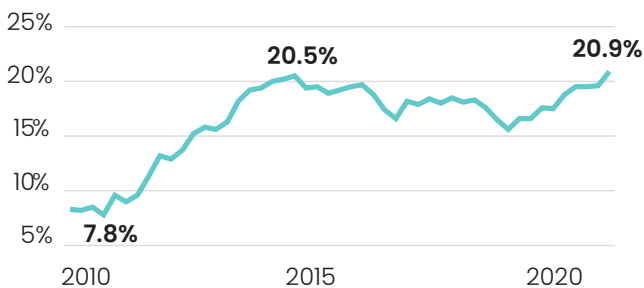
Q1 2022

Market Snapshot

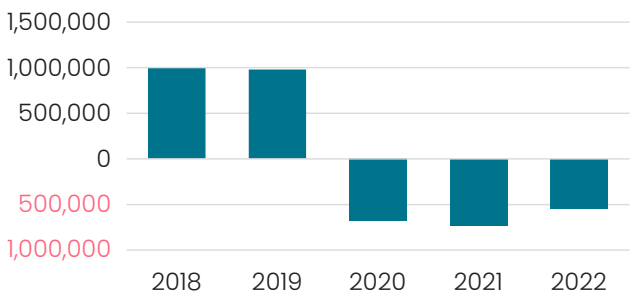
Office Q1 2022

Rentable Building Area (RBA) 41,922,827

Overall Vacancy Rate (%) 20.9%



Net Absorption (SF) (547,916)



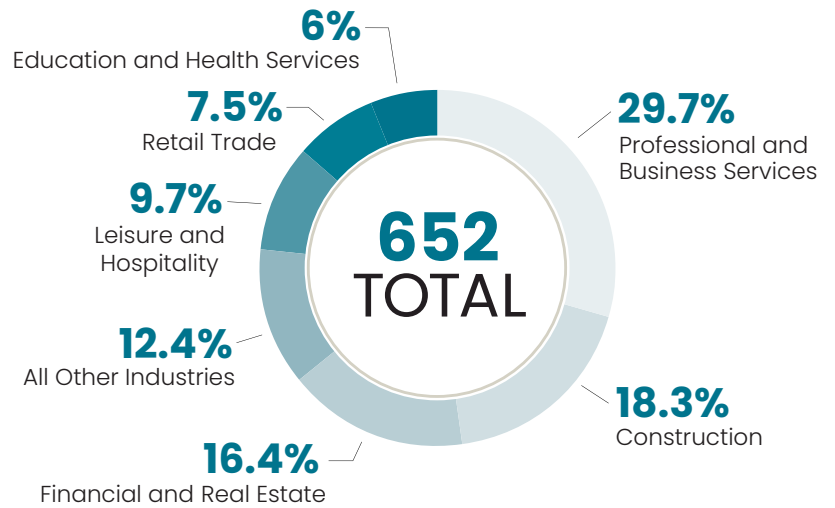
Average Base Rent (\$/SF) \$40.36



Source: CoStar 5/3/22

Business Licenses

Commercial Business Licenses Issued Q1 2022



Certificates of Occupancy

Notable Certificates of Occupancy Issued Q1 2022

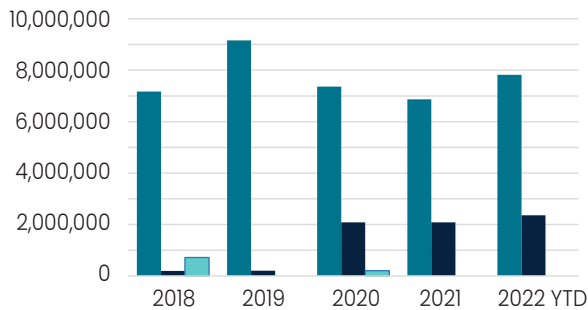
Office	SF	Restaurants	SF
Microsoft	50K+	Nighthawk Brewery & Pizza	5-10K
Amazon	50K+	Coco B's	<5K
Storyblocks	10-25K	Banditos	<5K
FPI Strategies	10-25K	Top Taste	<5K
Ramboll	10-25K	Chipotle	<5K
Interimage	10-25K	Hot Lola's	<5K
Zebox	10-25K	The Union	<5K
Bullish	10-25K		
Targeted Victory LLC	10-25K	Retail	SF
Sandbox	5-10K	Target	25K-49K
Definitive Logic	5-10K	Tesla	10-25K
		District Dogs	<5K

Development Summary

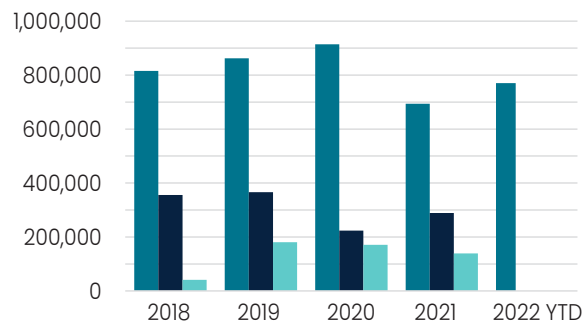
Q1 2022 YTD

	Approved	Under Construction	Completed
Office (SF)	7,818,421	2,356,602	-
Retail (SF)	770,336	299,441	-
Residential (Units)	7,614	4,334	90
Hotels (Rooms)	792	375	-

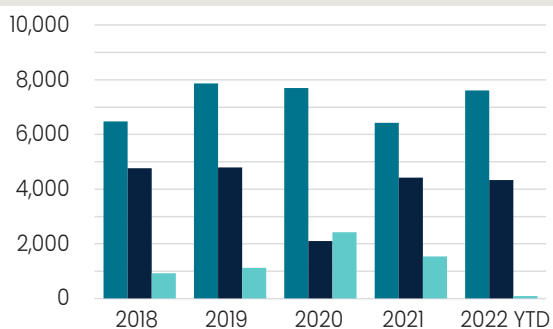
OFFICE SQUARE FEET



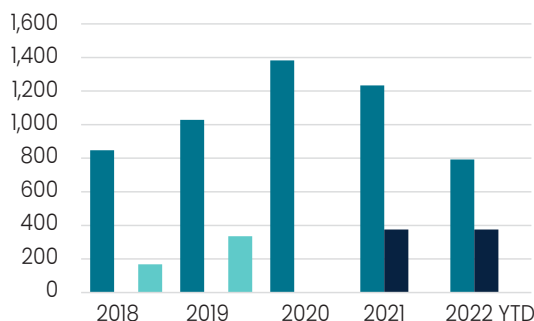
RETAIL SQUARE FEET



RESIDENTIAL UNITS



HOTEL ROOMS



KEY: ■ Approved ■ Under Construction ■ Completed

Economic Indicators

AT-PLACE EMPLOYMENT*

	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	3Q 2021	173,944	172,348	172,073	1.1%
Establishments	3Q 2021	9,459	9,325	9,168	3.2%
Gross Wages (weekly)	3Q 2021	\$1,907	\$1,998	\$1,846	3.3%

*data excludes enlisted military personnel

Source: Virginia Employment Commission, Quarterly Census of Employment and Wages (QCEW)

CIVILIAN LABOR FORCE*

	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Mar-22	153,896	152,673	150,571	2.2%
Northern Virginia	Mar-22	1,653,114	1,641,602	1,620,325	2.0%

Unemployment Rate

Arlington County	Mar-22	2.0%	2.1%	3.6%	-1.6 pp
Northern Virginia	Mar-22	2.4%	2.5%	4.1%	-1.7 pp

*readjusted monthly
pp=percentage points

Source: Virginia Employment Commission, Local Area Unemployment Statistics (LAUS)

HOUSING

	Reporting Period	Current	Year To Date	Last Year To Date	Annual Change
New Listings	Mar-21	465	987	1,126	-12.3%
New Pendings	Mar-21	327	795	901	-11.8%
Closed Sales	Mar-21	290	676	693	-2.5%

Source: Real Estate Business Intelligence

AVERAGE HOUSING PRICES

	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Mar-22	\$1,311,944	\$1,311,985	\$1,287,687	1.9%
Single Family Attached	Mar-22	\$905,381	\$857,580	\$745,108	21.5%
Condominium	Mar-22	\$521,102	\$515,634	\$449,883	15.8%

continued

ARLINGTON VENTURE CAPITAL ROUNDUP: Q1 2022

By: Adam Henry

Coming off a record-breaking year for venture capital investment in the United States, the first quarter of 2022 showed a lot of promise for Arlington-based companies seeking capital to launch and grow their innovative products and services. In total, Arlington-based companies saw five venture capital raises totaling \$129.2 million in funding. Notable raises from this quarter include:

- Arlington-based Federated Wireless, a provider of shared spectrum and CBRS technology, raised \$58 million in Series D funding to help scale the company's platform and support further investments in its capabilities and partnerships
- Shift5, an operational technology cybersecurity company, raised \$50 million in Series B funding to protect against increasing cyber-physical threats targeting planes, trains, and weapon systems
- Bear Analytics, a technology company that provides an insights-as-a-service (IaaS) solution for event tech providers, event organizers and brands, raised an undisclosed amount from Virginia Innovation Partnership Corporation
- And Arlington-based Delorean Power, a utility-scale energy storage development company, raised \$20 million in funding from Greenbacker Capital to further scale its platform while continuing to execute and expand on its existing pipeline of energy storage projects

Since 2020, Arlington-based companies have raised \$829.6 million in venture funding across 54 deals. Funding for local companies remained robust for the last three quarters, as over \$125 million was raised in Q3 2021, Q4 2021 and Q1 2022, respectively.

[CLICK HERE TO READ THE FULL ARTICLE AT ARLINGTONECONOMICDEVELOPMENT.COM](https://www.arlingtoneconomicdevelopment.com)

Economic Indicators (continued)

TOURISM

	Reporting Period	Current	Year To Date	Last Year To Date	Annual Change
Hotel Occupancy	Mar-22	63.0%	47.7%	31.6%	50.9%
RevPAR	Mar-22	\$102.91	\$67.84	\$35.57	90.7%
Average Daily Room Rate	Mar-22	\$163.29	\$142.08	\$112.69	26.1%

Source: Smith Travel Research

CONSUMER PRICE INDEX (CPI-U)

	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington • Arlington • Alexandria (DC, MD, VA, WV)	Mar-22	292.2	286.7	272.3	7.3%

RETAIL SALES (TAXABLE)

	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	4th Q 2021	\$735,617,998	\$708,967,404	\$567,150,677	29.7%

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Mar-22	25,487	22,227	8,610	196.0%
Total Passengers	Mar-22	2,012,878	1,388,128	588,717	241.9%

Source: Metropolitan Washington Airports Authority

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